## Federal Reserve Bank of Chicago and Indiana Business Organizations Announce Third Annual Indiana Money Smart Week<sup>®</sup>, October 11-18, 2008

**Chicago, IL – September 18, 2008 –** The Federal Reserve Bank of Chicago, along with 105 partner organizations, announced today the third annual Indiana Money Smart Week will be October 11 – 18, 2008.

During the week, dozens of free educational events will take place at various times and locations around the state. All will provide consumers with education on personal finance and money management. The classes will be on a variety of topics and will be carried out by members of the Indiana Money Smart Advisory Council (MAC).

"The MAC members have shown great enthusiasm for this statewide personal finance initiative," said Doug Tillett, vice president of the Chicago Fed's Public Affairs Department. "With their commitment and hard work, we look forward to another successful week."

Money Smart Week classes are held for consumers of all ages. Indiana Secretary of State Todd Rokita is leading a group of prominent local officials in support of the effort.

"It is essential that we increase financial literacy and develop healthy financial habits among Hoosiers of all ages so we not only protect our own pockets, but also help strengthen Indiana's economy," Rokita said. "Money Smart Week Indiana helps build our acumen in these areas in an engaging, insightful way."

Money Smart Week will also include the Money Smart Inquisitive Kid Contest, a competition for Indiana elementary students to design a poster showing why it is important to keep feeding the piggy bank. The first, second, and third place winners will receive a savings bond and his or her teacher will receive a financial literacy curriculum. Again this year, the contest is sponsored by National City Bank.

For more information, please visit <u>www.moneysmartweek.org/indiana</u> or call the Money Smart Week Hotline 1-877-MNY-SMRT (1-877-669-7678).

The Federal Reserve Bank of Chicago promotes financial education by helping coordinate Money Smart Weeks in Indiana as well as Illinois, Michigan, Wisconsin and Iowa.

Money Smart Week is a registered service mark of the Federal Reserve Bank of Chicago